Board of Trustees Regular Meeting  
Employee Benefit Trust  
Friday, April 22, 2022  
1:00 p.m.  
NMT Main Campus, Fidel Center Ballrooms  

MINUTES

The New Mexico Tech Board of Trustees convened at 1:00 p.m., Friday, April 22, 2022, with Regent Chair Deborah Peacock presiding. Board members present were: Jerry Armijo, Dr. Dave Lepre Sr., Dr. Yolanda King, and Veronica Espinoza. Other university administrators, staff, and guests included:

Stephen Wells  
Vanessa Grain  
Katie Bauer  
David Manzano  
J. Michael Timmons  
David Greene  
Dave Lepre Jr.  
Michael Voegerl  
Cleve McDaniel  
Doug Wells  
Peter Phaiah  
Carlos Romero  
Michael Hargather  
Myrriah Tomar  
Mark Adams  
Nelia Dunbar  
Colleen Foster  
Mariana Huckabee  
Angie Gonzales  
Alex Garcia  
Jenny Ma  
Scott Scarborough  
Randy Seright  
Cathy Cook

1. Call to Order. Regent Peacock called the meeting to order at 1 p.m.

   a) Proof of Meeting Notice. Vanessa Grain confirmed that legal notices were placed in the Albuquerque Journal and the El Defensor Chieftain.

2. Approval of Agenda. Regent Armijo moved approval of the agenda. Regent King seconded the motion, which passed unanimously.

3. Information Item

   a) Financial Report through February 28, 2022. VP McDaniel presented the financial report for the Benefit Trust and discussed investments, income, and dividends. His assessment was that overall it is in good shape, with a net increase of $116,000 in cash and investments. Regent Peacock asked what the plans were for investing the cash balance. VP McDaniel said that he will bring recommendations to a later meeting regarding investments.
4. Action Items
   a) Approval of August 26, 2021, minutes. Regent King moved approval of the minutes. Regent Espinoza seconded the motion, which passed unanimously.
   b) Approval of FY21 Audit. VP McDaniel said that the audit had one finding regarding a bank reconciliation requirement. He said there was a personnel issue that was self-reported to the auditors and has since been addressed. Regent King moved approval of the audit. Regent Armijo seconded the motion, which passed unanimously.

5. Executive Session.
   NMSA 1978, Sec 10-15-1 (H) (2). (If Required to Consider Legal and/or Personnel Matters). An executive session was not held.

6. Adjournment. Regent King moved to adjourn, and Regent Armijo seconded the motion, which passed unanimously.

[Signatures]

Attest: [Signature]

Secretary-Treasurer