

BOARD OF REGENTS

RESOLUTION

Resolution Concerning Delegation to President of Authority to Act as De Facto Chief Executive Officer of the Institute and to Direct Generally the Affairs of the Institute.

WHEREAS, the Board of Regents ("Board") of the New Mexico Institute of Mining and Technology ("Institute") met at the Fidel Center on the New Mexico Tech Main Campus in Socorro, New Mexico on August 25, 2017 at 1:30 p.m.; and

WHEREAS, Section 21-11-4, NMSA 1978, vests management of and control over the Institute in the Board and Section 21-1-10, NMSA 1978, authorizes the Board to delegate authority and functions to officers of the Institute; and

WHEREAS, certain governmental agencies, including the United States Department of Defense, with which the Institute has contractual and other relationships have requested formal designation of the individual authorized to act as chief executive officer of the Institute and to direct generally the affairs of the Institute; and


WHEREAS, the Board has delegated to the President of the Institute authority to act as de facto chief executive officer of the Institute and to direct generally the affairs of the Institute, all subject to the power of the Board to manage and control the Institute; and

WHEREAS, the Board wishes to affirm its delegation to the President of the Institute of such authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY THAT:

The Board hereby delegates authority to whomever has been designated from time to time as, and is acting as, the Institute's President to act as de facto chief executive officer of the Institute and to direct generally the affairs of the Institute, all subject to the power of the Board to manage and control the Institute.

The foregoing Resolution shall remain effective unless and until the Board adopts a subsequent resolution revoking or modifying the foregoing Resolution.


President of the Board

Attest:


Secretary-Treasurer of the Board