NEW MEXICO TECH
SCIENCE • ENGINEERING • RESEARCH UNIVERSITY

Human Resources Department

Did you know that New Mexico Tech sponsors a 403(b) and 457(b) tax deferred plan?

You have the opportunity to save for retirement by participating in New Mexico Tech's 403(b) plan Fidelity Investment Retirement Services, TIAA, or Valic and 457(b) Voya. You can participate in the 403(b) and the 457(b) plan by electing to make pre-tax contributions. You may be able to roll over the nontaxable part of a distribution (such as your after-tax contributions) made to another eligible retirement plan, traditional IRA. The transfer must be made either through a direct rollover or through a rollover to a traditional IRA.

What do I have to do to contribute to the 403(b) plan?

To start your contributions, complete and submit your application with the company on the links below. The links below can take you to the companies who are available to New Mexico Tech employees online.

- Fidelity Investment Retirement Services (52336) www.fidelity.com/atwork
- TIAA (101265) https://www.tiaa.org/public/tcm/nmt/home
- Corebridge Financial Planning (2501-0033)www.corebridgefinancial.com/retire
- Voya (626172) perasmartsave.voya.com

In addition, employees can elect to contribute to a 403b plan anytime during your employment with New Mexico Tech. The employee can make changes up to three times a year. Please note that in addition to completing and returning a salary reduction agreement, you must also establish an account with the appropriate investment provider(s) that you have selected on the salary reduction agreement and you may also need to provide any additional information that New Mexico Tech may require. Here is the link to the salary reduction agreement: https://www.nmt.edu/hr/policies.php , complete and return to the Human Resources Office.

How much can I contribute?

In general, you may elect to contribute up to $24,500 for 2026. This amount is the general limit on what you can elect to defer under the 403(b) plan and such amount may be adjusted annually. Additional catch-up contributions may be permitted if certain criteria are met. Specifically, if you have at least 15 years of service with New Mexico Tech and/or you are at least 50 years old by years end you may also be able to make additional catch-up contributions. Each catch-up has its own limits.

This Notice is not intended as tax or legal advice. Neither New Mexico Tech nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.