

XVI. Rates

A. NMIMT Per Diem Rates

The reimbursement rates will be reviewed and updated annually according to applicable regulations and NMDFA published rates.

Description	Rate
Per diem and lodging (in-state, out-of-state, and international)	\$155.00
Santa Fe County per diem and lodging	\$202.00
Board of Regents Per Diem	
<ul style="list-style-type: none"> Physically attends a meeting for less than 4 hours or virtual meeting of any duration during a single day 	\$45.00
<ul style="list-style-type: none"> Physically attends the board or committee meeting for four hours or more during a single calendar day 	\$95.00
<ul style="list-style-type: none"> Any other situations will follow NMT Travel Policy Procedures 	
Per diem only if actual lodging is requested	\$59.00
<ul style="list-style-type: none"> Breakfast 	\$13.00
<ul style="list-style-type: none"> Lunch 	\$15.00
<ul style="list-style-type: none"> Dinner 	\$26.00
<ul style="list-style-type: none"> Incidentals 	\$5.00
Prorated partial day, AFTER 24 hours	
<ul style="list-style-type: none"> Less than 6 hours 	\$20.00
<ul style="list-style-type: none"> 6.01 hours up to 12 hours 	\$42.00
<ul style="list-style-type: none"> 12.01 hours up to 24 hours 	\$59.00
Reduce if provided	
<ul style="list-style-type: none"> Breakfast 	\$13.00
<ul style="list-style-type: none"> Lunch 	\$15.00
<ul style="list-style-type: none"> Dinner 	\$26.00
<ul style="list-style-type: none"> Lodging for each 24 hour period 	\$96.00
<ul style="list-style-type: none"> Santa Fe County Lodging for each 24 hour period 	\$143.00

B. Federal Per Diem Rates

Travel which is reimbursed from externally sponsored projects funds may be reimbursed at the Federal (GSA) rates, NMIMT rates, or actual lodging expenditures, whichever were proposed and approved in writing by the funding agency. All NMIMT policies and procedures regarding travel reimbursement will apply to travel on all funds including Federal sources.

C. Mileage Rates

Regardless of funding source the mileage reimbursement rates will be in accordance with the prevailing Internal Revenue Service standard rates miles. <https://www.irs.gov/credits-deductions/individuals/standard-mileage-rates-at-a-glance>