



# Proposed Operating Budget

FY 2014-2015

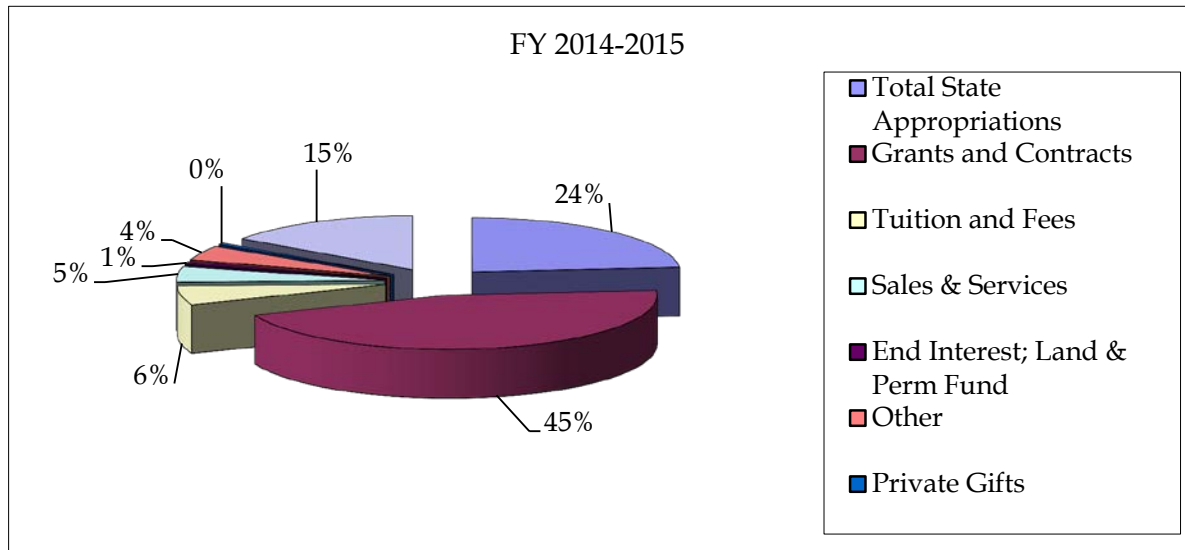
**New Mexico Higher Education Department  
Budget Approval Form  
FY 2014-2015**

**New Mexico Institute of Mining & Technology**

<b>Expenditures</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>Current Funds</b>	\$ 63,911,232	\$ 73,880,147	\$ 137,791,379
<b>Plant Funds</b>	\$ 46,606,173	\$ -	\$ 46,606,173
<b>Total</b>	\$ 110,517,405	\$ 73,880,147	\$ 184,397,552

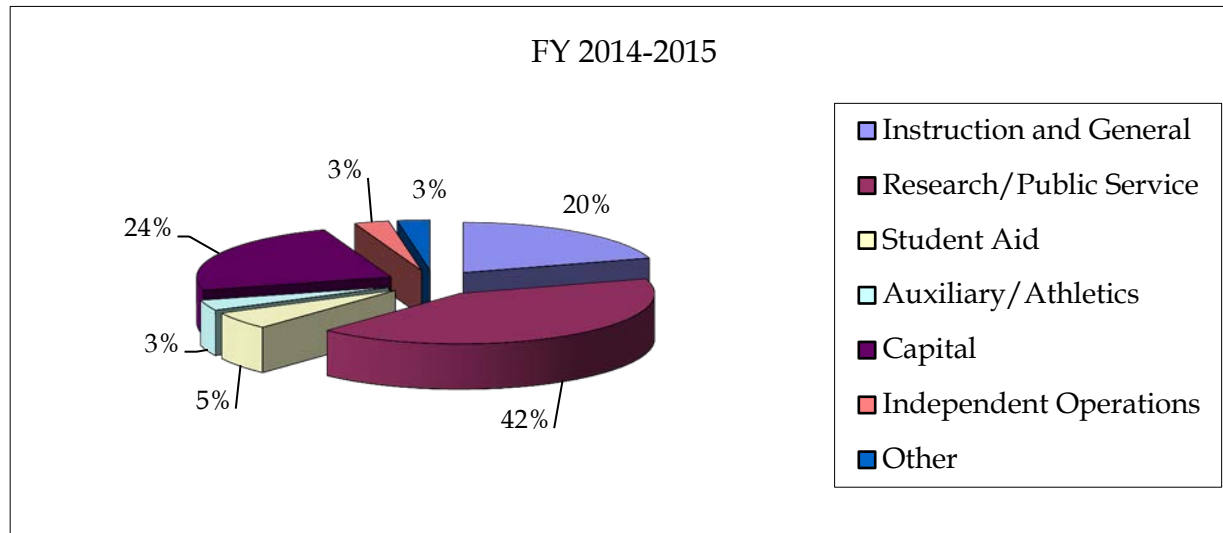
## NMIMT Sources of Current Funds Fiscal Years 2014 and 2015

Sources	Original Budget FY 2013-2014	Original Budget FY 2014-2015
State Appropriations	\$ 34,520,600	\$ 36,836,826
Independent Operations	4,269,100	4,487,800
<b>Total State Appropriations</b>	<b>38,789,700</b>	<b>41,324,626</b>
Grants and Contracts	74,359,392	73,880,147
Tuition and Fees	9,123,823	10,766,701
Sales & Services	7,471,262	7,141,116
End Interest; Land & Perm Fund	1,250,000	1,250,000
Other	7,233,649	7,848,547
Private Gifts	830,000	687,000
Capital Appropriations	25,035,000	43,475,000
<b>Total</b>	<b>\$ 164,092,826</b>	<b>\$ 186,373,137</b>



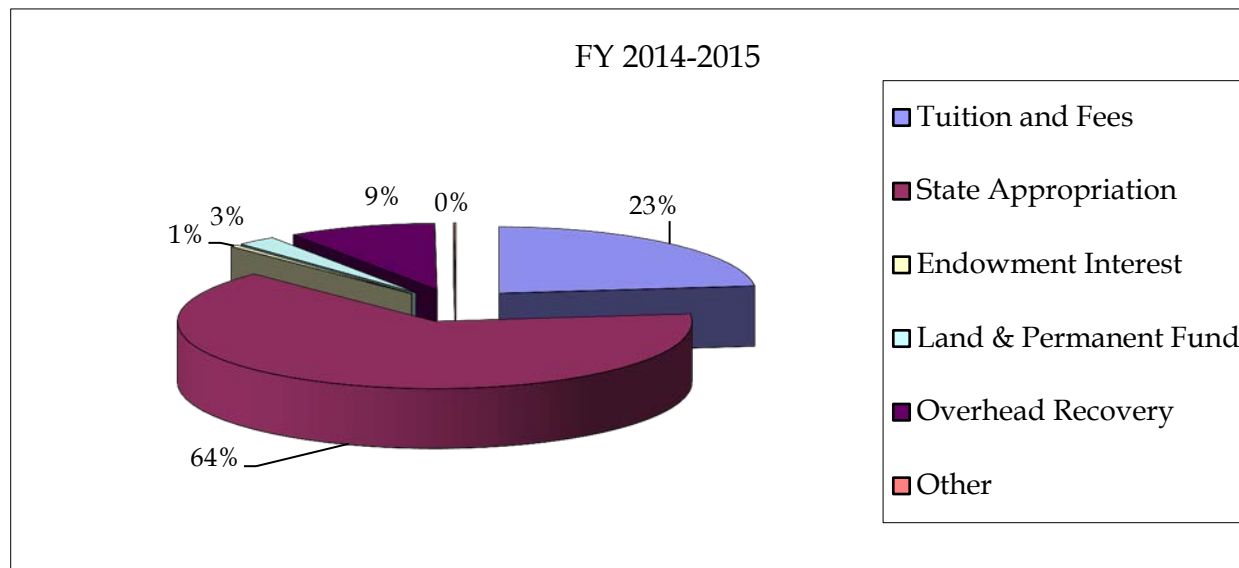
## NMIMT Uses of Current Funds Fiscal Years 2014 and 2015

Uses	Original Budget FY 2013-2014	Original Budget FY 2014-2015
Instruction and General	\$ 34,455,763	\$ 37,441,658
Research/Public Service	81,178,577	76,761,081
Student Aid	10,285,215	10,263,575
Auxiliary/ Athletics	5,710,481	6,126,010
Capital	28,285,000	43,475,000
Independent Operations	5,127,066	5,321,989
Other	6,997,494	5,008,239
<b>Total</b>	<b>\$ 172,039,596</b>	<b>\$ 184,397,552</b>



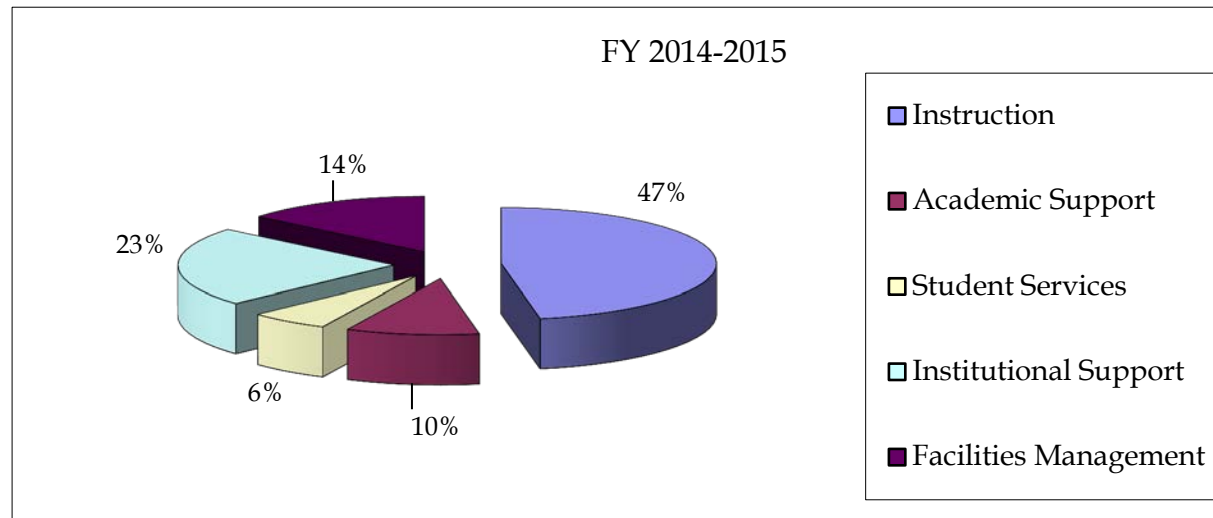
## NMIMT Sources of Instruction and General Funds Fiscal Years 2014 and 2015

Sources	Original Budget FY 2013-2014	Original Budget FY 2014-2015
Tuition and Fees	\$ 8,197,224	\$ 9,926,101
State Appropriation	26,670,400	27,508,300
Endowment Interest	200,000	200,000
Land & Permanent Fund	1,050,000	1,050,000
Overhead Recovery	4,168,000	3,988,000
Other	59,500	59,500
<b>Total</b>	<b>\$ 40,345,124</b>	<b>\$ 42,731,901</b>



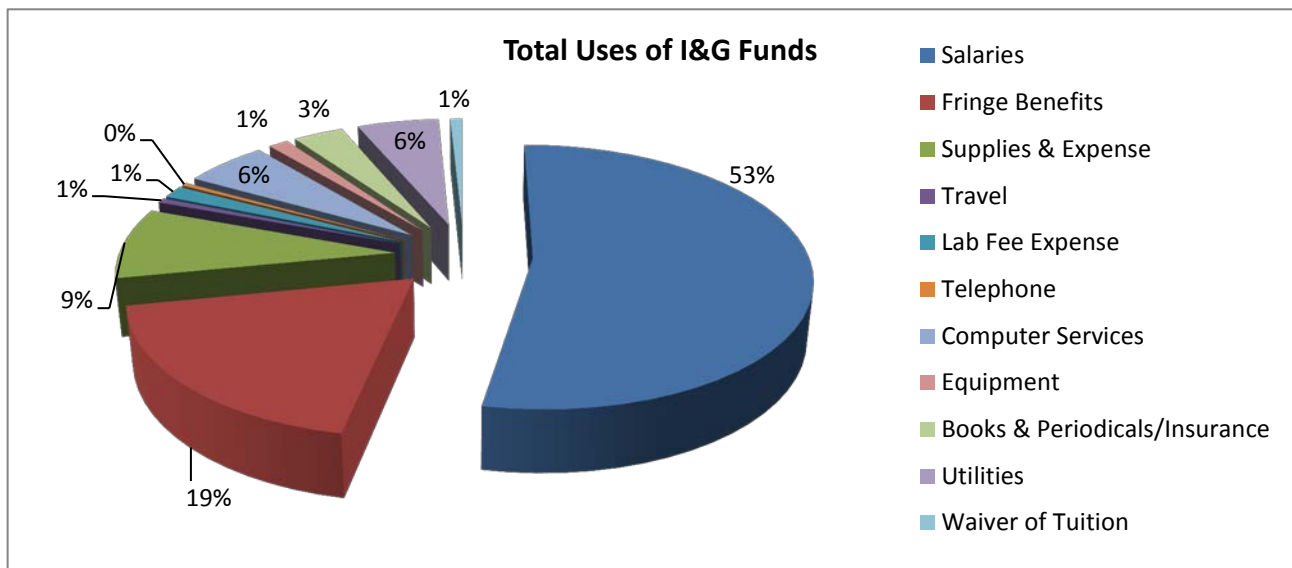
## NMIMT Uses of Instruction and General Funds Fiscal Years 2014 and 2015

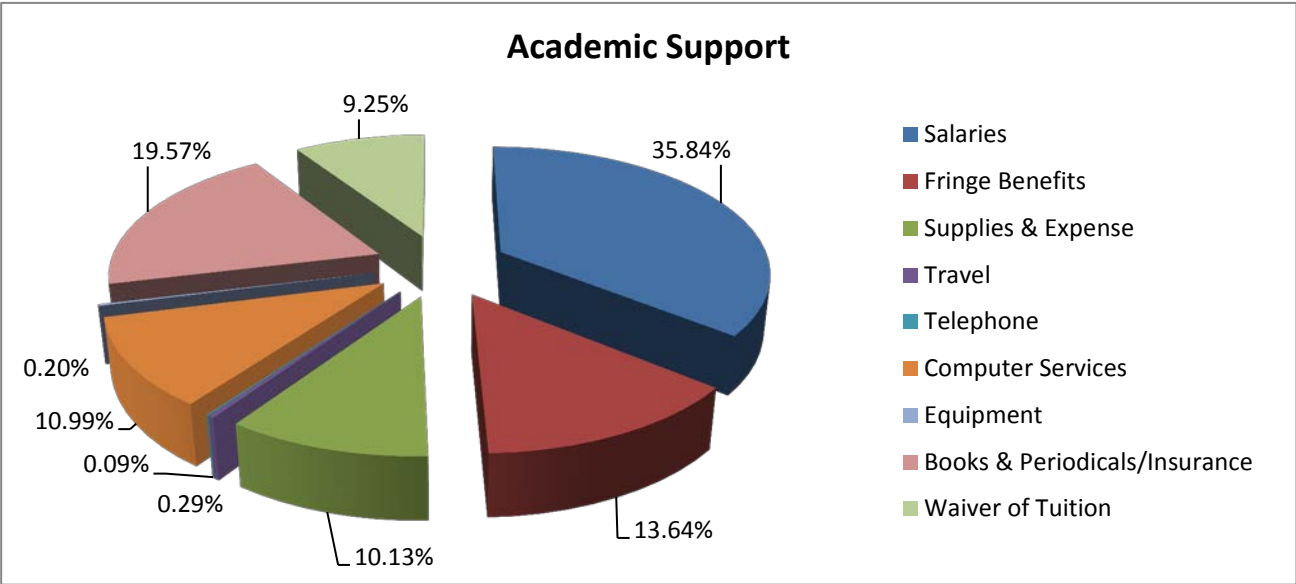
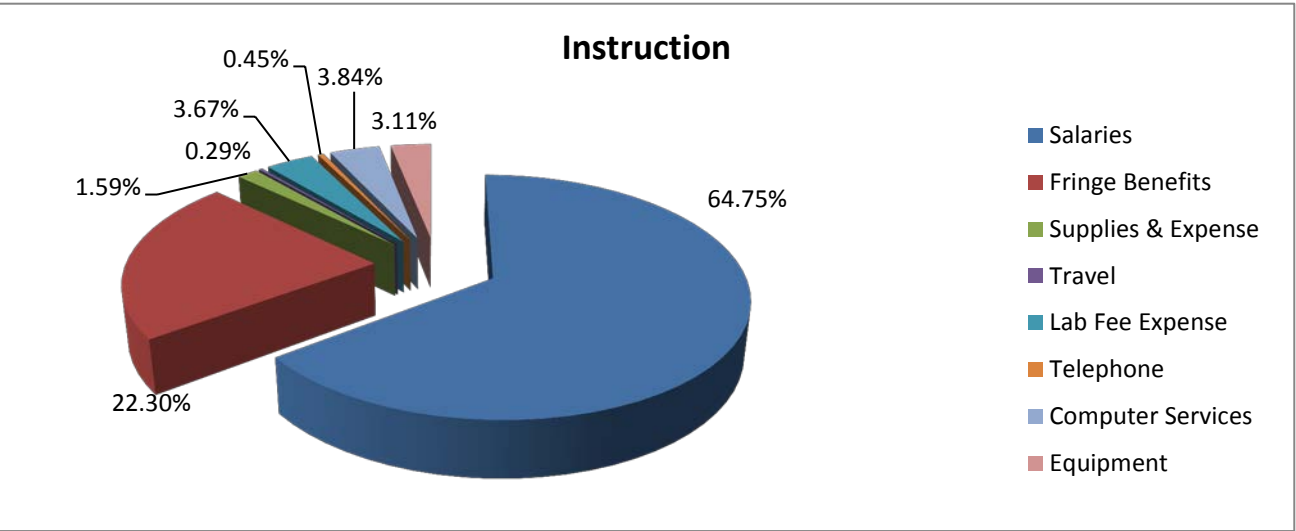
Uses	Original Budget FY 2013-2014	Original Budget FY 2014-2015
Instruction	\$ 16,421,226	\$ 17,636,727
Academic Support	3,148,261	3,730,962
Student Services	2,179,771	2,232,553
Institutional Support	7,610,080	8,604,703
Facilities Management	5,096,425	5,236,713
<b>Total</b>	<b>\$ 34,455,763</b>	<b>\$ 37,441,658</b>



## NMIMT Uses of I & G Funds by Natural Classification Fiscal Year 2014-2015

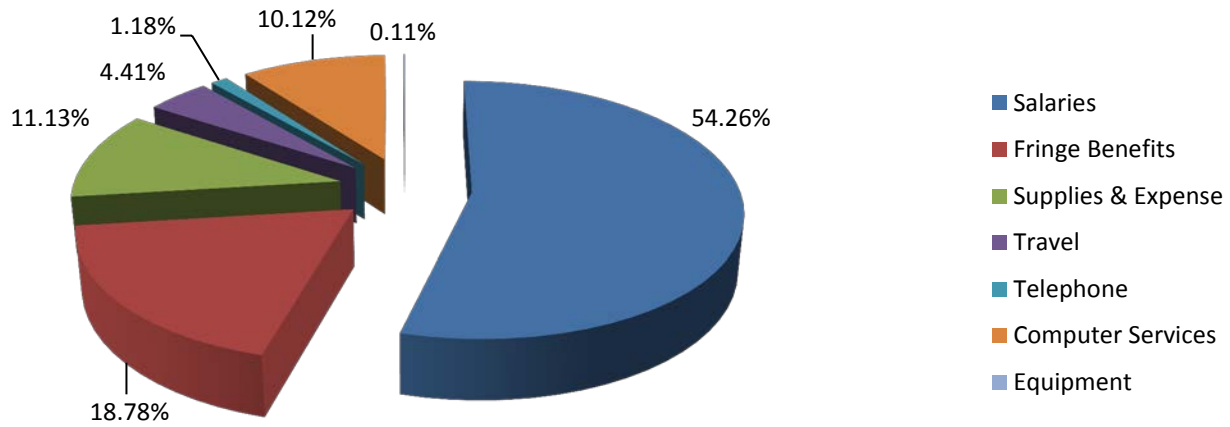
Uses	Instruction	Academic Support	Student Services	Institutional Support	Facilities Management	Total
Salaries	\$ 11,420,292	\$ 1,337,125	\$ 1,211,456	\$ 5,525,439	\$ 3,011,279	\$ 22,505,591
Fringe Benefits	3,932,447	508,884	419,291	1,910,868	1,190,673	7,962,163
Supplies & Expense	280,294	377,865	248,487	1,545,745	1,244,620	3,697,011
Travel	52,025	11,000	98,567	79,900	13,450	254,942
Lab Fee Expense	646,421	-	-	-	-	646,421
Telephone	79,210	3,500	26,320	26,451	39,145	174,626
Computer Services	677,868	410,057	225,932	701,800	398,500	2,414,157
Equipment	548,170	7,500	2,500	14,500	-	572,670
Books & Periodicals/Insurance	-	730,000	-	250,000	472,000	1,452,000
Utilities	-	-	-	-	2,358,046	2,358,046
Waiver of Tuition	-	345,031	-	-	-	345,031
<b>Total</b>	<b>\$ 17,636,727</b>	<b>\$ 3,730,962</b>	<b>\$ 2,232,553</b>	<b>\$ 10,054,703</b>	<b>\$ 8,727,713</b>	<b>\$ 42,382,658</b>



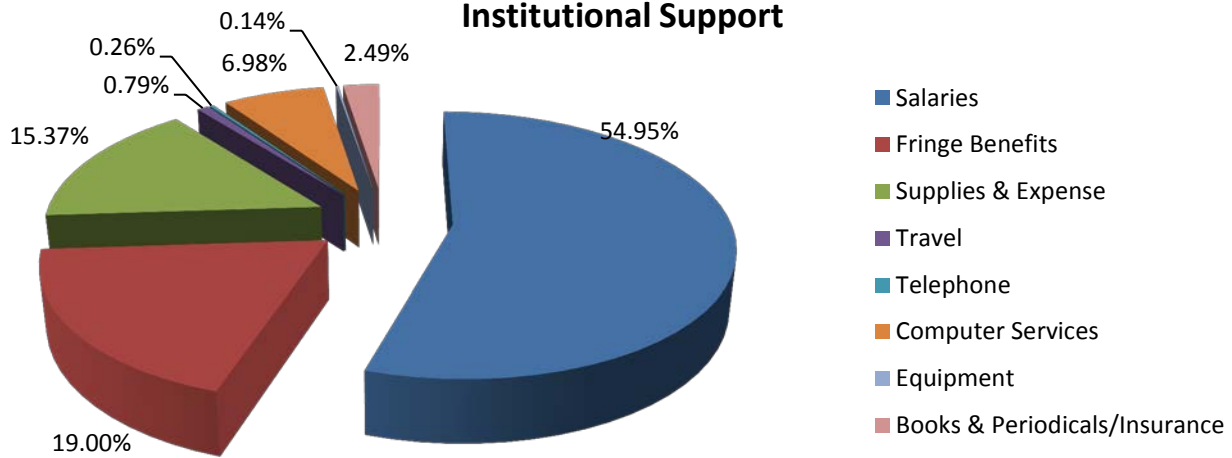




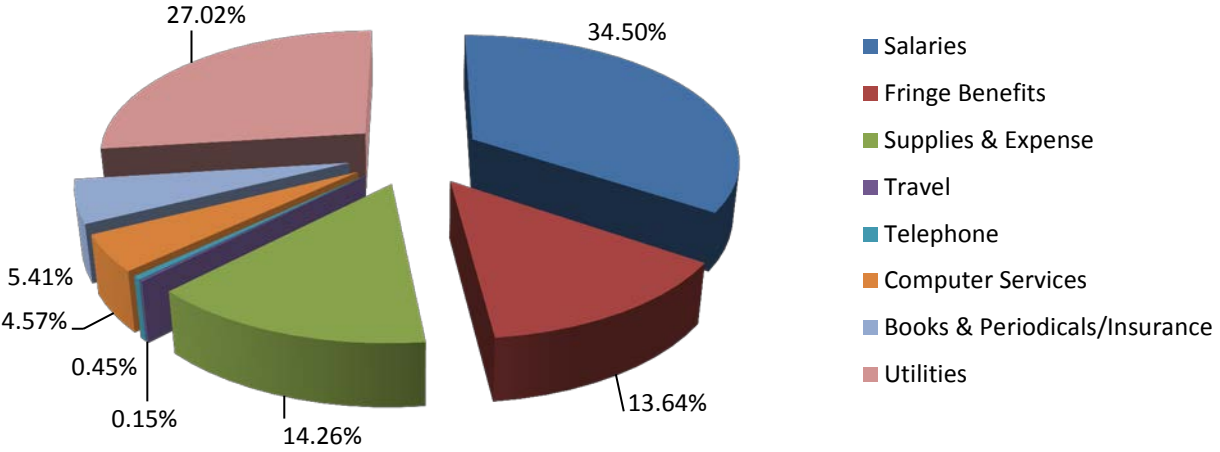
### Student Services



### Institutional Support



### Facilities Management



# New Mexico Institute of Mining and Technology

## Summary of Current Funds Fiscal Years 2011 through 2015

Unrestricted Current Funds	FY 2010-2011 Original Budget	FY 2011-2012 Original Budget	FY 2012-2013 Original Budget	FY 2013-2014 Original Budget	FY 2014-2015 Original Budget
<b>REVENUES</b>					
Tuition and Fees	\$ 7,819,784	\$ 8,380,616	\$ 8,712,719	\$ 9,123,823	\$ 10,766,701
State Appropriations	39,238,716	36,744,500	37,394,000	38,789,700	41,324,626
Endowment/Land & Permanent Income	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Private Gifts	844,500	844,500	830,000	830,000	687,000
Sales & Services	6,135,816	6,394,334	7,019,236	7,471,262	7,041,581
Other	5,907,067	5,363,467	5,268,000	5,265,000	5,227,433
<b>Total Revenue</b>	<b>\$ 61,195,883</b>	<b>\$ 58,977,417</b>	<b>\$ 60,473,955</b>	<b>\$ 62,729,785</b>	<b>\$ 66,297,341</b>
<b>EXPENDITURES</b>					
Instruction & General	\$ 32,751,156	\$ 31,784,377	\$ 33,467,790	\$ 34,455,763	\$ 37,441,658
Student Social & Cultural	489,500	489,500	482,099	467,099	482,100
Research	9,060,288	8,690,467	8,992,043	9,206,900	9,421,700
Public Service	1,647,988	610,500	418,500	483,300	550,898
Internal Services	1,540,774	1,763,345	1,763,345	1,406,808	300,000
Student Aid	3,966,792	3,982,966	4,042,966	4,042,966	5,137,892
Auxiliary Enterprises	4,729,171	4,889,445	5,230,347	5,491,481	5,904,110
Athletics	232,100	212,000	214,200	219,000	221,900
Independent Operations	4,259,874	3,859,774	4,001,374	4,256,051	4,450,974
<b>Total Expenditures</b>	<b>\$ 58,677,643</b>	<b>\$ 56,282,374</b>	<b>\$ 58,612,664</b>	<b>\$ 60,029,368</b>	<b>\$ 63,911,232</b>
<b>Net Transfers</b>	<b>\$ (118,217)</b>	<b>\$ (311,826)</b>	<b>\$ (311,823)</b>	<b>\$ (238,049)</b>	<b>\$ (238,049)</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 58,559,426</b>	<b>\$ 55,970,548</b>	<b>\$ 58,300,841</b>	<b>\$ 59,791,319</b>	<b>\$ 63,673,183</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ 2,636,457</b>	<b>\$ 3,006,869</b>	<b>\$ 2,173,114</b>	<b>\$ 2,938,466</b>	<b>\$ 2,624,158</b>

New Mexico Institute of Mining and Technology

		Approved Budget 2013-2014		Revised Budget 2013-2014		Proposed Budget 2014-2015	
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
3	I Revenues						
4	Instruction & General (Exh. 2)	40,345,124	0	43,303,576	0	42,731,901	
5	Stu. Soc. & Cult Devel. Act. (Exh. 15)	347,099	0	347,099	0	362,100	0
6	Research (Exh 16)	6,281,900	73,488,377	6,281,900	66,788,483	6,586,700	66,788,483
7	Public Service (Exh. 17)	355,300	0	355,300	0	422,898	0
8	Internal Service Department (Exh. 18)	1,305,181	0	1,305,181	0	300,000	0
9	Stu. Aid Grants & Stipends (Exh. 19)	2,948,000	6,242,249	2,948,000	6,242,249	4,042,926	6,220,649
10	Auxiliary Enterprises (Exh. 20)	6,654,581	0	6,654,581	0	7,141,116	0
11	Intramural Athletics (Exh. 21)	219,000	0	219,000	0	221,900	0
12	Independent Operations (Exh. 22)	4,269,100	871,015	4,269,100	871,015	4,487,800	871,015
13	Capital Outlay	24,535,000	0	24,535,000	0	39,725,000	0
14	Renewals and Replacements	500,000	0	500,000	0	250,000	0
15	Retirement of Indebtedness	0	0	0	0	0	0
16							
17	<b>Total Revenues</b>	<b>87,760,285</b>	<b>80,601,641</b>	<b>90,718,737</b>	<b>73,901,747</b>	<b>106,272,341</b>	<b>73,880,147</b>
18							
19	II Beginning Balances						
20	Instruction & General (Exh. 2)	2,580,705	0	4,552,615	0	2,580,705	0
21	Stu. Soc. & Cult Devel. Act. (Exh. 15)	0	0	408,210	0	0	0
22	Research (Exh 16)	0	0	6,189,546	0	0	0
23	Public Service (Exh. 17)	0	0	405,421	0	15,000	0
24	Internal Service Department (Exh. 18)	0	0	(531,823)	0	0	0
25	Stu. Aid Grants & Stipends (Exh. 19)	0	0	81	0	0	0
26	Auxiliary Enterprises (Exh. 20)	0	0	83,568	0	0	0
27	Intramural Athletics (Exh. 21)	0	0	2,825	0	0	0
28	Independent Operations (Exh. 22)	0	0	410,700	0	0	0
29	Capital Outlay	3,795,695	0	3,795,695	0	3,795,695	0
30	Renewals and Replacements	32,852,861	0	37,981,263	0	35,861,518	0
31	Retirement of Indebtedness	1,183,781	0	(6,206,873)	0	(5,867,373)	0
32							
33	<b>Total Beginning Balances</b>	<b>40,413,042</b>	<b>0</b>	<b>47,091,228</b>	<b>0</b>	<b>36,385,545</b>	<b>0</b>

New Mexico Institute of Mining and Technology

		Approved Budget 2013-2014		Revised Budget 2013-2014		Proposed Budget 2014-2015	
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
35	III Total Available						
36	Instruction & General (Exh. 2)	42,925,829	0	47,856,191	0	45,312,606	0
37	Stu. Soc. & Cult Devel. Act. (Exh. 15)	347,099	0	755,309	0	362,100	0
38	Research (Exh 16)	6,281,900	73,488,377	12,471,446	66,788,483	6,586,700	66,788,483
39	Public Service (Exh. 17)	355,300	0	760,721	0	437,898	0
40	Internal Service Department (Exh. 18)	1,305,181	0	773,358	0	300,000	0
41	Stu Aid Grants & Stipends (Exh. 19)	2,948,000	6,242,249	2,948,081	6,242,249	4,042,926	6,220,649
42	Auxiliary Enterprises (Exh. 20)	6,654,581	0	6,738,149	0	7,141,116	0
43	Intramural Athletics (Exh. 21)	219,000	0	221,825	0	221,900	0
44	Independent Operations (Exh. 22)	4,269,100	871,015	4,679,800	871,015	4,487,800	871,015
45	Capital Outlay	28,330,695	0	28,330,695	0	43,520,695	0
46	Renewals and Replacements	33,352,861	0	38,481,263	0	36,111,518	0
47	Retirement of Indebtedness	1,183,781	0	(6,206,873)	0	(5,867,373)	0
48							
49	<b>Total Available</b>	<b>128,173,327</b>	<b>80,601,641</b>	<b>137,809,965</b>	<b>73,901,747</b>	<b>142,657,886</b>	<b>73,880,147</b>
50	IV Expenditures						
51	Instruction & General (Exh. 2)	34,455,763	0	40,378,536	0	37,441,658	0
52	Stu. Soc. & Cult Devel. Act. (Exh. 15)	467,099	0	875,309	0	482,100	0
53	Research (Exh 16)	9,206,900	73,488,377	15,396,446	66,788,483	9,421,700	66,788,483
54	Public Service (Exh. 17)	483,300	0	888,721	0	550,898	0
55	Internal Service Department (Exh. 18)	1,406,808	0	874,985	0	300,000	0
56	Stu. Aid Grants & Stipends (Exh. 19)	4,042,966	6,242,249	4,568,047	6,242,249	5,137,892	6,220,649
57	Auxiliary Enterprises (Exh. 20)	5,491,481	0	5,575,049	0	5,904,110	0
58	Intramural Athletics (Exh. 21)	219,000	0	221,825	0	221,900	0
59	Independent Operations (Exh. 22)	4,256,051	871,015	4,666,751	871,015	4,450,974	871,015
60	Capital Outlay	28,285,000	0	28,285,000	0	43,475,000	0
61	Renewals and Replacements	2,077,772	0	2,077,772	0	2,077,772	0
62	Retirement of Indebtedness	1,045,815	0	1,060,500	0	1,053,401	0
63							
64	<b>Total Expenditures</b>	<b>91,437,955</b>	<b>80,601,641</b>	<b>104,868,941</b>	<b>73,901,747</b>	<b>110,517,405</b>	<b>73,880,147</b>
65							

New Mexico Institute of Mining and Technology

		Approved Budget 2013-2014		Revised Budget 2013-2014		Proposed Budget 2014-2015	
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
68	V Transfers To or (From)						
69	Instruction and General	(6,467,966)	0	(5,237,893)	0	(5,791,409)	0
70	Stu. Soc. & Cult. Dev. Act. (Exh. 15)	120,000	0	120,000	0	120,000	0
71	Research (Exh. 16)	2,925,000	0	2,925,000	0	2,835,000	0
72	Public Service (Exh. 17)	128,000	0	128,000	0	113,000	0
73	Internal Services (Exh. 18)	101,627	0	101,627	0	0	0
74	Student Aid & Grants (Exh. 19)	1,094,966	0	1,619,966	0	1,094,966	0
75	Auxiliary Enterprises (Exh. 20)	(1,163,100)	0	(1,163,100)	0	(1,237,006)	0
76	Intramural Athletics (Exh. 21)	0	0	0	0	0	0
77	Independent Operations (Exh. 22)	(13,049)	0	(13,049)	0	(36,826)	0
78	Plant Fund Capital Outlay	1,050,000	0	1,050,000	0	1,050,000	0
79	Renewals & Replacements	586,473	0	(1,168,600)	0	370,449	0
80	Debt Service	1,400,000	0	1,400,000	0	1,220,000	0
81	<b>Total Transfers</b>	<b>(238,049)</b>	<b>0</b>	<b>(238,049)</b>	<b>0</b>	<b>(261,826)</b>	<b>0</b>
82	VI Ending Balances						
83	Instruction and General	2,002,100	0	2,239,762	0	2,079,539	0
84	Stu. Soc. & Cult. Dev. Act. (Exh. 15)	0	0	0	0	0	0
85	Research (Exh. 16)	0	0	0	0	0	0
86	Public Service (Exh. 17)	0	0	0	0	0	0
87	Internal Services (Exh. 18)	0	0	0	0	0	0
88	Student Aid & Grants (Exh. 19)	0	0	0	0	0	0
89	Auxiliary Enterprises (Exh. 20)	0	0	0	0	0	0
90	Intramural Athletics (Exh. 21)	0	0	0	0	0	0
91	Independent Operations (Exh. 22)	0	0	0	0	0	0
92	Plant Fund Capital Outlay	1,095,695	0	1,095,695	0	1,095,695	0
93	Renewals & Replacements	31,861,562	0	35,234,891	0	34,404,195	0
94	Debt Service	1,537,966	0	(5,867,373)	0	(5,700,774)	0
93	<b>Total Balances</b>	<b>36,497,323</b>	<b>0</b>	<b>32,702,975</b>	<b>0</b>	<b>31,878,655</b>	<b>0</b>
94							
95	<b>Total Expenditures, Transfers &amp; Balances</b>	<b>128,173,327</b>	<b>80,601,641</b>	<b>137,809,965</b>	<b>73,901,747</b>	<b>142,657,886</b>	<b>73,880,147</b>
96							