

American Rescue Plan Higher Education Emergency Relief (HEERF III) Allocations -Quarter Ending 3/31/2022 (Funds Exhausted)

New Mexico Tech (NMT) received funding through the American Rescue Plan (HEERF III) through the US Department of Education. NMT is required to spend a minimum of \$1,873,666 on emergency student grants through this program.

As of March 31, 2022, NMT has distributed \$1,873,666 of the HEERF III funds on Emergency Grants to students. \$506,828 was disbursed this quarter.

All students who were enrolled as degree seeking students for the spring 2022 semester were identified as potentially being eligible to receive funding from this source. In total, this amounted to 1,451 students. Students were notified by email of the opportunity to apply for relief funding. NMT received 753 applications of which, all students who applied and met the enrollment requirements received a grant. Students enrolled full time received \$715. Students enrolled three-quarter time received \$535. Students enrolled half-time received \$360. Students enrolled below 6 credit hours received \$181.50. This amounted to 737 students in total. Priority was given to students who were Pell Grant eligible with later disbursements for all other eligible students.

New Mexico Tech has exhausted its funding from this program.