

## American Rescue Plan Higher Education Emergency Relief (HEERF III) Allocations -Quarter Ending 12/31/2021

New Mexico Tech (NMT) received funding through the American Rescue Plan (HEERF III) through the US Department of Education. NMT is required to spend a minimum of \$1,873,666 on emergency student grants through this program.

As of December 31, 2021, NMT has distributed \$1,366,838 of the HEERF III funds on Emergency Grants to students. \$696,000 was disbursed this quarter.

All students who were enrolled as degree seeking students for the fall 2021 semester were identified as potentially being eligible to receive funding from this source. In total, this amounted to 1,562 students. Students were notified by email of the opportunity to apply for relief funding. NMT received 750 applications of which, all students who applied and met the enrollment requirements received a grant. Students enrolled in 12 credit hours or more received \$1,000. Students enrolled in 9-11 credit hours received \$750. Students enrolled in 6-8 credit hours received \$500. Students enrolled below 6 credit hours received \$250. This amounted to 727 students in total. Priority was given to students who were Pell Grant eligible with later disbursements for all other eligible students.

New Mexico Tech has a total of \$506,828 remaining from this allocation and plans to make allocations to students for the first or second quarter of 2022.