

American Rescue Plan Higher Education Emergency Relief (HEERF III) Allocations -Quarter Ending 9/30/2021

New Mexico Tech (NMT) received funding through the American Rescue Plan (HEERF III) through the US Department of Education. NMT is required to spend a minimum of \$1,873,666 on emergency student grants through this program.

As of September 30, 2021, NMT has distributed \$670,838 of the HEERF III funds on Emergency Grants to students. \$670,838 was disbursed this quarter.

This funding was combined with NMT's allocation from the Coronavirus Response and Relief Supplemental Appropriations (HEERF II). All students who were enrolled in the spring and/or summer 2021 semesters were identified as potentially being eligible to receive funding from these sources. In total, this amounted to 1,504 students. Students were notified by email of the opportunity to apply for relief funding. NMT received 641 applications of which, all students who applied and met the enrollment requirements received a grant of \$1,500. This amounted to 612 students in total. 164 students received their allocation from the remaining portion of our HEERF II allocation and the remaining 448 students received their allocation from HEERF III. Priority was given to students who were Pell Grant eligible with later disbursements for all other eligible students.

New Mexico Tech has a total of \$1,202,828 remaining from this allocation and plans to make allocations to students for the fourth quarter of 2021 and first or second quarter of 2022.