

# Foundation Restricted Fund

The Foundation Restricted Fund represents the total amount of restricted investments held by NMT Foundation. If a donor gives to the Foundation with the intention that their donation be invested and puts parameters on the gift's use (to individual scholarships, programs or professorships), the gift is considered restricted and is resides as a separate account within the Restricted Fund.

## Foundation Restricted Fund Growth

In 2017, when Foundation became the philanthropic arm of NMT, Advancement began directing all new gifts to the Foundation rather than NMT. This resulted in growth of the Restricted Fund (Fig. 1).

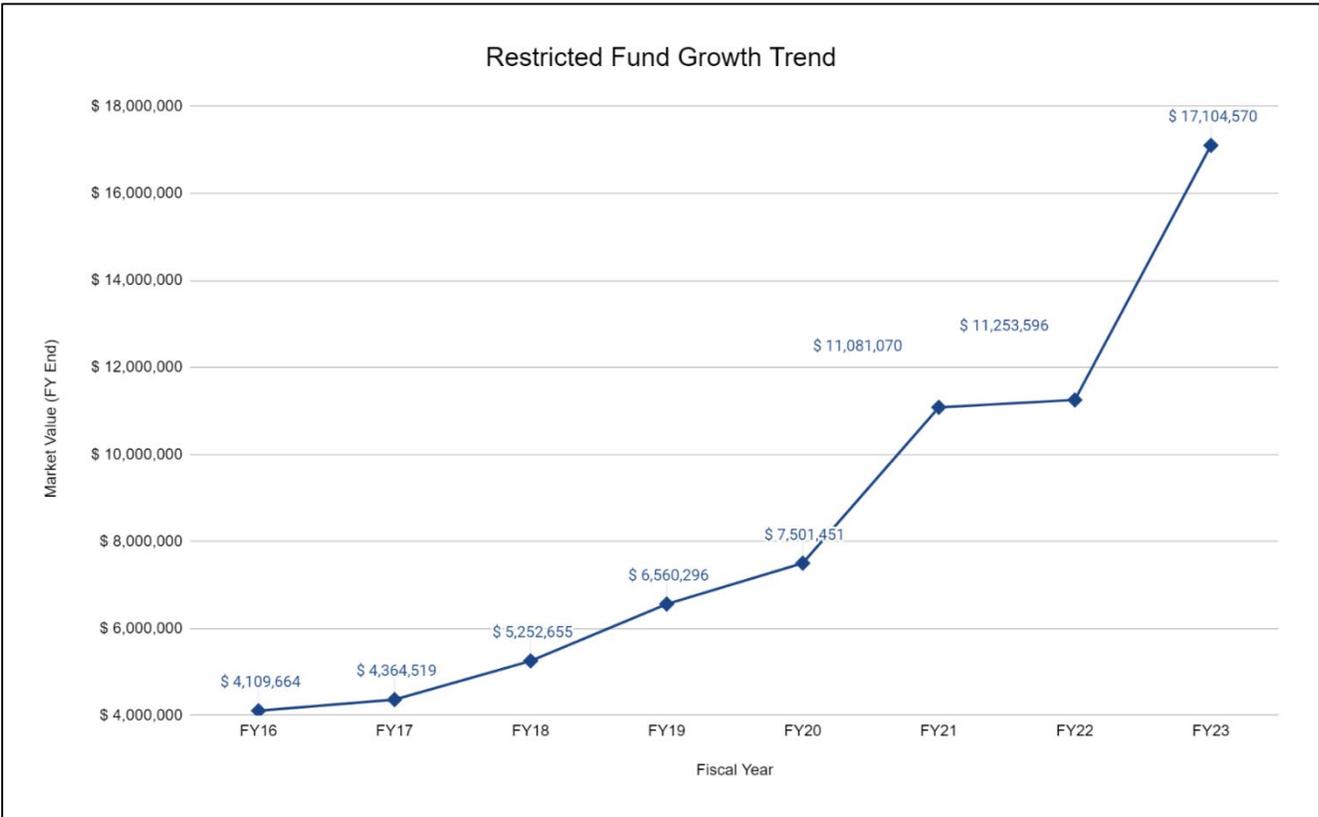


Figure 1. Growth of the Foundation Restricted Fund over time. All data with the exception of FY23 was populated based on SIC reports. FY23 data was provided by Cost Accounting and is unaudited.