

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2023**

Open to Public  
Inspection

**A** For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <div style="border: 1px solid black; padding: 2px;">NEW MEXICO TECH FOUNDATION</div> Doing business as <div style="border: 1px solid black; padding: 2px;">801 LEROY PLACE</div> Number and street (or P.O. box if mail is not delivered to street address) Room/suite <div style="border: 1px solid black; padding: 2px;">SOCORRO, NM 87801</div> City or town, state or province, country, and ZIP or foreign postal code <b>F</b> Name and address of principal officer: <b>COLLEEN FOSTER</b> <div style="border: 1px solid black; padding: 2px;">SAME AS C ABOVE</div>	<b>D</b> Employer identification number <div style="border: 1px solid black; padding: 2px;">85-0194323</div> <b>E</b> Telephone number <div style="border: 1px solid black; padding: 2px;">575-835-5658</div> <b>G</b> Gross receipts \$ <b>3,416,400.</b> <b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: <b>N/A</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of formation: <b>1965</b>
		<b>M</b> State of legal domicile: <b>NM</b>

**Part I Summary**

<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>PROMOTE AND ADVANCE THE INTERESTS OF THE NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY.</b>		
<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>14</b>
<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>11</b>
<b>5</b>	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	<b>5</b>	<b>0</b>
<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>11</b>
<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>
<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
<b>9</b>	Program service revenue (Part VIII, line 2g)	5,035,454.	2,251,216.
<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	100,733.	100,858.
<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	808,848.	1,064,326.
<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,945,035.	3,416,400.
<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	3,322,978.	2,786,555.
<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25)	91,667.	90,917.
<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	90,917.	
<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	294,267.	283,393.
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	3,708,912.	3,160,865.
<b>20</b>	Total assets (Part X, line 16)	2,236,123.	255,535.
<b>21</b>	Total liabilities (Part X, line 26)	<b>Beginning of Current Year</b>	<b>End of Year</b>
<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	41,037,147.	43,864,530.
		287,897.	214,882.
		40,749,250.	43,649,648.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>COLLEEN FOSTER, EXECUTIVE DIRECTOR</b>	Date	
	Type or print name and title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>STEVEN TALBOT</b>	Preparer's signature <b>STEVEN TALBOT</b>	Date <b>05/12/25</b>
	Firm's name <b>MOSS ADAMS LLP</b>	Firm's EIN <b>91-0189318</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P01695427</b>
	Firm's address <b>6565 AMERICAS PARKWAY NE STE 600 ALBUQUERQUE, NM 87110</b>	Phone no. <b>505-878-7200</b>	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No