

Mechanical Engineering

Financial Tips

College is expensive and being able to pay for it can be very stressful. Students shouldn't have to worry about how much classes cost and there are things you can do to help make ends meet.

Scholarships

Scholarships are the best way to pay for college. Applying for scholarships can seem intimidating, but it's important to apply to as many as you qualify for. NMT has a new system that allows you to apply for multiple scholarships from the university using one application. Take advantage of this.

The [one-application scholarship portal](#) will be available at the start of every year (this year that is now until October 2nd, 2022).

FAFSA

The Free Application for Federal Student Aid is required for the majority of scholarships and financial aid through NMT. It is important to complete the FAFSA application early every year. Applications for the following year open on October 1st. It is best to complete your application either on October 1st or as soon as possible. The first time you complete the FAFSA application it can take some time, but once you complete it once all of your information is saved so the process is shortened.

The FAFSA application can be accessed [here](#).

Completing your FAFSA application as soon as it opens increases your chances of receiving federal scholarships, grants (which you don't have to pay back) and student loans.

Student Work Opportunities

One way to help pay for college and other expenses is finding a job. NMT students are only legally allowed to work part time (up to 20 hours a week) and are paid NM state minimum wage or slightly higher. Research Assistance (RA) work can be found by talking to professors in your department and seeing if they are looking to take on any undergraduate workers. This is a great opportunity to get exposed to the research world and looks great on a resume. Professors are known to hire seniors, juniors, sophomores and sometimes even freshmen. **Contact professors directly to inquire about research opportunities.** But also be wary of over committing your time, perhaps start with 10hrs a week while adjusting to balancing work and school.