IPEDS 2025-26 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1879671

Finance 2025-26

Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

- No changes for the 2025-26 data collection period.

Resources:

- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- (selected) GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2025.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2024
And ending: month/year (MMYYYY)	Month: 6	Year: 2025

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- (●) Unqualified
- ( ) Qualified (Explain in box below)
- ( ) Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- (●) Business-type activities
- ( ) Governmental Activities
- ( ) Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- (●) No
- ( ) Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- [ ] Auxiliary enterprises
- [ ] Student services
- [ ] Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ( ) No
- ( ) Yes - select category(s) where these revenues are included [check all that apply]
  - [ ] Sales and services of educational activities
  - [ ] Sales and services of auxiliary enterprises
  - [ ] Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ( ) No
- (●) Yes - (report details of endowment net assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ( ) No
- (●) Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ◉ Yes

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2024 - June 30, 2025

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	105,377,746	121,675,244
31	Depreciable capital assets, net of depreciation	171,876,360	165,651,879
04	Other noncurrent assets **CV**=[A05-A31]	**142,696,387**	105,301,746
05	Total noncurrent assets	314,572,747	270,953,625
06	**Total assets** **CV=(A01+A05)**	**419,950,493**	392,628,869
19	**Deferred outflows of resources**	34,424,725	32,113,420
	Liabilities		
07	Long-term debt, current portion	1,050,000	1,020,000
08	Other current liabilities CV=(A09-A07)	**24,620,410**	28,709,747
09	Total current liabilities	25,670,410	29,729,747
10	Long-term debt	12,965,003	14,100,818
11	Other noncurrent liabilities CV=(A12-A10)	**168,683,291**	169,702,978
12	Total noncurrent liabilities	181,648,294	183,803,796
13	**Total liabilities** **CV=(A09+A12)**	**207,318,704**	213,533,543
20	**Deferred inflows of resources**	31,942,773	42,724,952
	Net Position		
14	Invested in capital assets, net of related debt	154,907,183	147,356,027
15	Restricted-expendable	-39,320,565	-36,887,064
16	Restricted-nonexpendable	97,620,599	88,116,352
17	Unrestricted CV=[A18-(A14+A15+A16)]	**1,906,524**	-30,101,521
18	**Net position** **CV=[(A06+A19)-(A13+A20)]**	**215,113,741**	168,483,794

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	11,951,102	11,462,265
22	Infrastructure	41,943,395	38,174,230
23	Buildings	243,618,113	241,306,999
32	Equipment, including art and library collections	84,234,748	77,250,185
27	Construction in progress	19,828,358	16,127,540
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	**401,575,716**	384,321,219
28	Accumulated depreciation	229,699,356	218,669,340
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2024 - June 30, 2025

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	217,060,434	236,602,940
02	Total expenses and deductions for this institution **AND all of its child institutions**	170,430,487	173,995,058
03	Change in net position during year **CV**=(D01-D02)	**46,629,947**	62,607,882
04	Net position beginning of year for this institution **AND all of its child institutions**	168,483,794	105,875,912
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]	**0**	0
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	215,113,741	168,483,794

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2024 - June 30, 2025

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,132,991	2,054,388
02	Other federal grants (Do NOT include FDSL amounts)	187,465	201,213
03	Grants by state government	6,730,385	7,262,137
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,438,418	2,614,050
06	Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)]	**1,933,398**	1,645,910
07	Total revenue that funds scholarships and fellowships	13,422,657	13,777,698
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	8,882,406	6,331,767
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,377,649	2,620,517
10	Total discounts and allowances **CV**=(E08+E09)	**11,260,055**	8,952,284
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV**= (E07-E10) **This amount will be carried forward to C10 of the expense section.**	**2,162,602**	4,825,414

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2024 - June 30, 2025							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	1,411,501	944,128	377,832	390,744	1,789,333	1,334,872
13	Other federal grants (Do NOT include FDSL amounts)	124,054	92,471	33,207	38,271	157,261	130,742
14	Grants by state government	4,453,813	3,837,434	1,192,200	881,258	5,646,013	4,718,692
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	☑ 1,613,616	951,330	431,934	747,192	2,045,550	1,698,522
17	Other institutional sources **CV**=[E18-(E12+E13+ … +E16)]	1,279,422	506,404	342,476	563,052	1,621,898	1,069,456
18	Total (from Part E1 line 8, 9 and 10)	8,882,406	6,331,767	2,377,649	2,620,517	11,260,055	8,952,284

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	5,691,014	8,120,932
	Grants and contracts - operating		
02	Federal operating grants and contracts	71,576,953	89,935,945
03	State operating grants and contracts	5,892,114	5,758,147
04	Local government/private operating grants and contracts	**10,989,885**	7,952,618
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	10,989,885	7,952,618
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	5,749,566	5,941,212
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	7,116,511	6,596,753
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	**11,427,052**	13,034,979
09	Total operating revenues	118,443,095	137,340,586

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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	63,778,136	52,352,674
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	2,326,002	2,255,601
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,896,783	2,883,512
17	Investment income	15,236,031	11,534,160
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	84,236,952	69,025,947
27	Total operating and nonoperating revenues **CV**=[B19+B09]	202,680,047	206,366,533
28	12-month Student FTE from E12	1,400	1,470
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	☑ 144,771	140,385

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Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	4,486,200	17,049,865
21	Capital grants and gifts	204,665	2,145,550
22	Additions to permanent endowments	580,003	2,349,808
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	9,109,519	8,691,184
24	Total other revenues and additions **CV**=[B25-(B9+B19)]	14,380,387	30,236,407
25	Total all revenues and other additions	217,060,434	236,602,940

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2024 - June 30, 2025

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	Instruction	21,377,095	19,578,811	14,259,779	13,687,005
02	Research	85,974,745	101,955,666	22,846,715	24,420,932
03	Public service	688,714	526,042	192,202	171,535
05	Academic support	3,869,061	4,045,919	1,410,627	1,331,086
06	Student services	3,367,153	2,754,745	1,983,847	1,748,038
07	Institutional support	11,191,326	10,852,244	7,464,071	7,555,778
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	2,162,602	4,825,414		
11	Auxiliary enterprises	5,930,114	4,953,337	2,101,548	1,690,483
12	Hospital services	0	0	0	0
13	Independent operations	8,821,875	7,913,676	3,240,367	3,061,269
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)]	27,047,802	16,589,204	13,685,113	11,066,012
19	**Total expenses and deductions**	170,430,487	173,995,058	67,184,269	64,732,138

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	67,184,269	64,732,138
19-3	Benefits	30,720,174	31,952,924
19-4	Operation and Maintenance of Plant (as a natural expense)	8,049,062	7,474,745
19-5	Depreciation	13,399,975	15,150,423
19-6	Interest	397,057	389,311
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	50,679,950	54,295,517
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	170,430,487	173,995,058
20-1	12-month Student FTE (from E12 survey)	1,400	1,470
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	☑ **121,736**	118,364

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part M-1 - Pension Information

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	☑ -7,958,968	-16,284,695
02	Net Pension liability	108,357,742	110,883,556
03	Deferred inflows related to pension	☑ 9,828,234	19,096,861
04	Deferred outflows related to pension	☑ 18,682,569	12,683,555

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	3,764,999	4,379,118
06	Net OPEB liability	48,810,425	48,141,637
07	Deferred inflows related to OPEB	19,562,580	20,992,902
08	Deferred outflows related to OPEB	15,742,156	19,429,865

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2024 - June 30, 2025			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	96,663,539	88,541,685
02	Value of endowment net assets at the end of the fiscal year	107,292,611	96,663,539
03	Change in value of endowment net assets **CV**=[H02-H01]	10,629,072	8,121,854
03a	New gifts and additions	1,409,214	4,165,332
03b	Endowment net investment return	12,945,166	11,577,957
03c	Spending distribution for current use	-2,497,081	-2,704,528
03d	Other **CV**=[H03-(H03a+H03b+H03c)]	-1,228,227	-4,916,907

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part N - Financial Health

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description *(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)*	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	32,249,560	32,371,475
02	Operating revenues + nonoperating revenues	202,680,042	206,366,533
03	Change in net position	46,629,947	62,607,882
04	Net position	215,113,741	168,483,794
05	Expendable net assets	-39,320,565	-36,887,064
06	Plant-related debt	12,965,003	14,100,818
07	Total expenses	170,430,487	173,995,058

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2024 - June 30, 2025

	Source and type	Amount: Total for all funds and operations (includes endowment funds,but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	14,573,420	14,573,420			
02	Sales and services	**8,219,252**	92,037	8,127,215	0	0
03	Federal grants/contracts (excludes Pell Grants)	71,764,418	71,764,418	0	0	0
	Revenue from the state government:					
04	State appropriations, current & capital	68,264,336	68,264,336	0	0	0
05	State grants and contracts	5,892,114	5,892,114	0	0	0
	Revenue from local governments:					
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	13,886,668				
10	Interest earnings	15,236,031				
11	Dividend earnings	0				
12	Realized capital gains	0				

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part K - Expenditure Data for the Census Bureau

	Fiscal Year: July 1, 2024 - June 30, 2025					
	Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	22,798,897	22,039,995	758,902	0	0
03	Payment to state retirement funds (may be included in line 02 above)	9,286,375	8,966,982	319,393	0	0
04	Current expenditures **including** salaries	162,262,187	153,952,799	8,309,388	0	0
	Capital outlays					
05	Construction	19,828,358	19,828,358	0	0	0
06	Equipment purchases	8,749,278	8,749,278	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	379,057				

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2024 - June 30, 2025		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	15,120,818
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	14,015,003
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2024 - June 30, 2025		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	67,959,321

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Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
○	Keyholder	○	SFA Contact	○	HR Contact
◉	Finance Contact	○	Other		
Name:	Emma Aafloy				
Email:	Emma.Aafloy@nmt.edu				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
4.00	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	16.00 hours	4.00 hours	2.00 hours	1.00 hours
Other offices	2.00 hours	1.00 hours	0.00 hours	0.00 hours

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the IPEDS Use the Data and appear as aggregated statistics in various Department of Education reports. College Navigator is updated approximately three months after the data collection period closes and DFRs will be available through the IPEDS Use the Data.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	**Reported values**	**Percent of total core revenues (%)**	**Core revenues per FTE enrollment**
Tuition and fees	5,691,014	3	4,065
State appropriations	63,778,136	31	45,556
Local appropriations	0	0	0
Government grants and contracts	79,795,069	39	56,996
Private gifts, grants, and contracts	13,886,668	7	9,919
Investment income	15,236,031	7	10,883
Other core revenues	25,807,439	13	18,434
Total core revenues	204,194,357	100	145,853
Total revenues	217,060,434	N/A	155,043

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	**Reported values**	**Percent of total core expenses (%)**	**Core expenses per FTE enrollment**
Instruction	21,377,095	14	15,269
Research	85,974,745	55	61,411
Public service	688,714	0	492
Academic support	3,869,061	2	2,764
Institutional support	11,191,326	7	7,994
Student services	3,367,153	2	2,405
Other core expenses	29,210,404	19	20,865
Total core expenses	155,678,498	100	111,199
Total expenses	170,430,487	N/A	121,736

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment	1,400	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: New Mexico Institute of Mining and Technology (187967) User ID: P1879671

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 475,665 and 1,426,995 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Our methodology for calculating the discounts and allowances were adjusted to follow NACUBO guidance. All discounts and allowances increased from FY24 to FY25.			
Screen: Part B - Revenues and Other Additions, Page 2				
Perform Edits	The total operating and nonoperating revenues per student FTE in Part B, line 29 (144,771) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason	We are a small institution that is struggling with enrollment and our 12 month Student FTE decreased from 1470 to 1400.			
Related Screens	Revenues Part 2			
Screen: Part C-2 - Expenses and Other Deductions by Natural Classification				
Perform Edits	The total expenses and deductions per student FTE in Part C, line 21 (121,736) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason	We are a small institution that is struggling with enrollment and our 12 month Student FTE decreased from 1470 to 1400.			
Related Screens	Expenses Part 2			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between -21,984,338 and -10,585,051 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The actuarial valuation of the total pension liability performed as of June 30, 2023, rolled forward to the plan year ended June 30, 2024 using generally accepted actuarial principles. The roll-forward liabilities as of June 30, 2023 have been adjusted to reflect the new assumptions adopted by the Board on February 23, 2024 as a result of the 2023 Experience Study. A new set of assumptions was adopted for the June 30, 2024 actuarial valuation and reflected with the Actuarially Determined Employer Contribution determined for the FY25.			
Screen Entry	The amount reported is outside the expected range of between 12,412,960 and 25,780,762 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The actuarial valuation of the total pension liability performed as of June 30, 2023, rolled forward to the plan year ended June 30, 2024 using generally accepted actuarial principles. The roll-forward liabilities as of June 30, 2023 have been adjusted to reflect the new assumptions adopted by the Board on February 23, 2024 as a result of the 2023 Experience Study. A new set of assumptions was adopted for the June 30, 2024 actuarial valuation and reflected with the Actuarially Determined Employer Contribution determined for the fiscal year ending 2025.			
Screen Entry	The amount reported is outside the expected range of between 8,244,311 and 17,122,799 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The actuarial valuation of the total pension liability performed as of June 30, 2023, rolled forward to the plan year ended June 30, 2024 using generally accepted actuarial principles. The roll-forward liabilities as of June 30, 2023 have been adjusted to reflect the new assumptions adopted by the Board on February 23, 2024 as a result of the 2023 Experience Study. A new set of assumptions was adopted for the June 30, 2024 actuarial valuation and reflected with the Actuarially Determined Employer Contribution determined for the fiscal year ending 2025.			