Whereas:

The membership of this Chapter believes that a scholarship program should be established and maintained for the purpose of providing scholarship awards to high school seniors and/or college undergraduate students. The purpose of the scholarship program is to help local students obtain a college education and promote careers in the petroleum industry.

1. Funds for this program are to be raised through the annual golf tournament and other activities that may be organized in the future.

2. Each Scholarship shall be for $2,000. The officers of this Chapter with respect to the funds available shall determine the scholarship amount and the number of awards to be given each year.

3. The Education Committee consisting of a minimum of five (5) members of the Chapter will make the selection of the scholarship recipients. This Committee shall be appointed by the Chairman.

4. The Education Committee will use the following qualifications in selecting candidates for this award:
   a. The candidate and/or at least one parent must have been a resident of the San Juan Basin for a period of at least one year prior to application, or the parents are currently working in the petroleum industry for at least one year prior to the application.
   b. The candidate must be a graduating senior of a High School in the San Juan Basin or is a qualified college student currently enrolled in an oil and gas-related study.
   c. The candidate shall endeavor to pursue some course of study in the field of science as related to the oil and gas industry as defined in ¶6b.
   d. The candidate must complete by August 10, 2020 a workbook application which includes a photo and all required items on the scholarship application including transcripts.

5. The Education Committee shall review the applications, interview the qualified candidates, and select each scholarship recipient considering the following:
   a. Candidate’s financial need
   b. Candidate’s school activities
c. Candidate’s course of study in college

d. Candidate’s scholastic standing

e. Candidate’s writing ability and/or the ability to verbally express themselves

f. Candidate’s community activities

g. Candidate’s proposed college and future plans

6. The following restrictions will apply to the scholarship recipients:

a. The recipient must attend a nationally accredited four-year college or university or a branch of a nationally accredited four-year college; the Education Committee may approve exceptions.

b. The recipient must pursue subjects in the field of science as related to the oil and gas industry, such as Engineering, Geology, Chemistry, Physics, Mathematics, Computer Sciences or other courses of study relevant to the oil and gas industry.

c. The recipient must enroll for a minimum of 12 semester hours and attend the first fall semester following his or her selection for the scholarship award. Upon receipt of a letter from the registrar that the individual concerned is attending classes, the individual will be awarded one half of the total scholarship ($1,000.00). This same procedure must be followed the spring semester for the Scholarship Recipient to receive the second half ($1,000.00). Exceptions may be granted in cases of military service and hardships agreed upon between the recipient and the Chapter Chairman. The Scholarship Recipient shall complete 12 credit hours and maintain a 3.0 grade point average during the first semester to be eligible for the second half of the scholarship ($1,000.00). An undergraduate student shall maintain a cumulative 3.0 GPA or above to be eligible. In the case of the candidate being accepted to a military institution, the scholarship will be revoked.

d. The scholarship is allowed to be received a max of 4 years of school

e. The Scholarship is subject to cancellation by the Chapter officers should the Recipient fail to meet these requirements and qualifications.

7. A copy of this resolution shall be furnished to each candidate.